

# Financial Outlook

**Fremont Educators Association**

March 2011

# Agenda

Revenue Overview

Revenue Projections

Revenue Scenarios

Proposal

Q & A

Total Tax Revenue

# Total Tax Revenue

**\$78 Million**

**\$ 78,000,000**

**\$78 Million**

100%

\$23 Million “Off The TOP”

\$78 Million

100%

\$55 Million Available Revenue

# \$23 Million “Off The TOP”

FEA

66%

\$36.30 M

CSEA

19%

\$10.45 M

Admin

15%

\$8.25M

\$55 Million Available Revenue

# \$23 Million “Off The TOP”

Fair Share Reduction

Special Education  
federal funding decrease

Cafeteria

Liability Insurance

Coaches

Utility

# \$23 Million “Off The TOP”



Fair Share Reduction



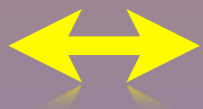
Special Education  
federal funding decrease



Cafeteria



Liability Insurance



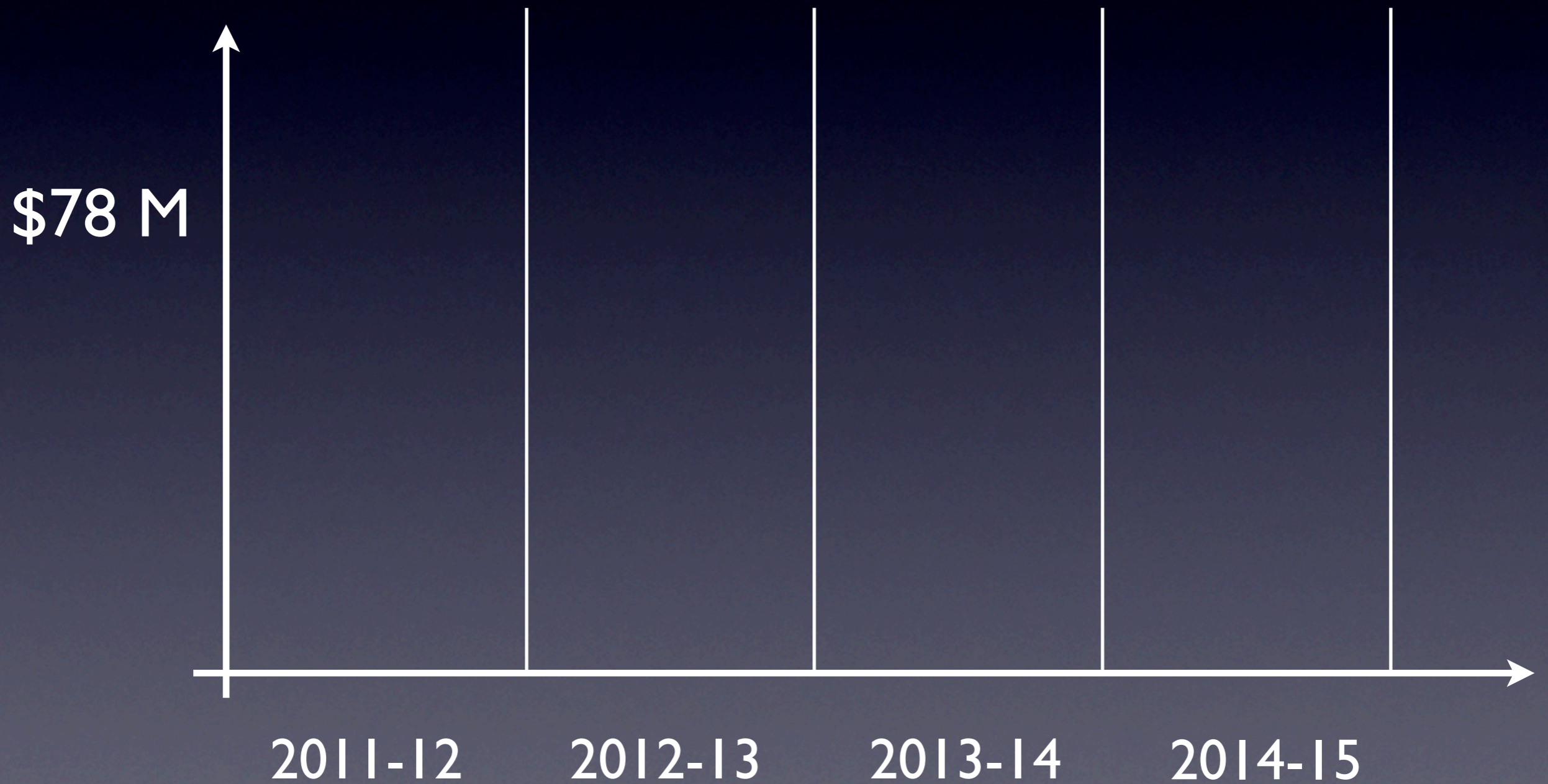
Coaches



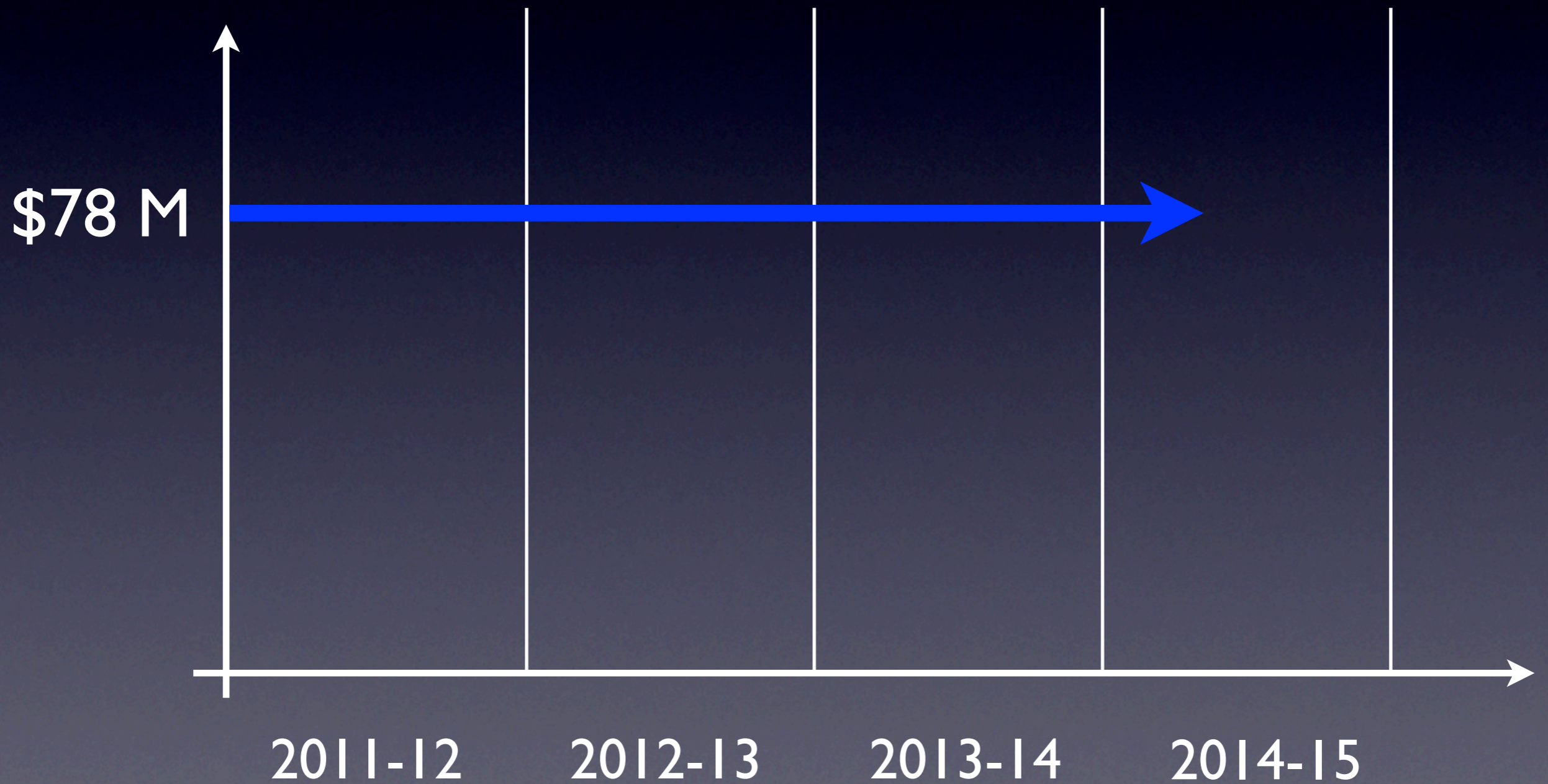
Utility



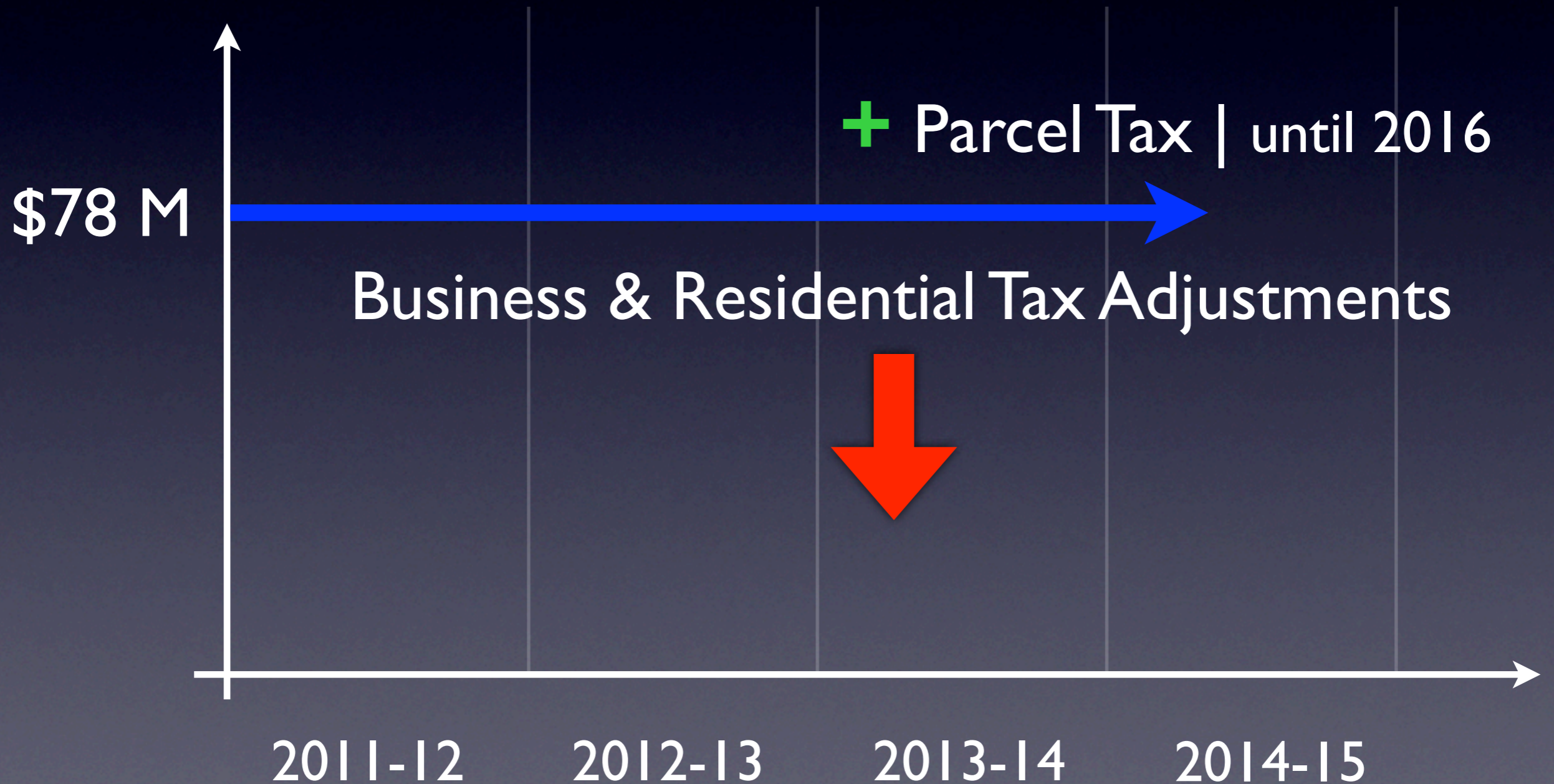
# Tax Revenues



# Tax Revenues



# Tax Revenues



# This Year's Revenue

Paid for \$800,000 healthcare premium increases

Ended \$138 line item deduction

Money left over

BUT...

# Projected Revenue

# Projected Revenue

\$78 M **No Revenue Growth** 

# Projected Revenue



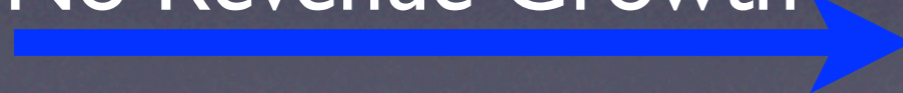
# Projected Revenue

# Increased Student Enrollment



\$78 M

No Revenue Growth



# Projected Revenue

Increased Student Enrollment



“Fair Share”  
reduction

**\$0 - \$8.8 Million**

\$78 M

No Revenue Growth



Step & Column

\$600,000

fair share

FUHSD

\$\$\$

programs  
support  
salaries



fair share

FUHSD



\$\$\$

# predictable

no revenue growth  
more students  
step & column increase

# unpredictable

fair share  
\$0 to \$8.8 Million

VOTE

March 2011

June 2011

Sept 2011

# predictable

no revenue growth  
more students  
step & column increase

# unpredictable

fair share

\$0 to \$8.8 Million

VOTE

March 2011

June 2011

Sept 2011

predictable

less \$\$\$

unpredictable

by how much



VOTE

March 2011

June 2011

Sept 2011



predictable

less \$\$\$

unpredictable

by how much



VOTE

March 2011

June 2011

Sept 2011



# Three Fair Share Scenarios

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\$0

best

not likely

state takes  
nothing away  
“as is”

# Three Fair Share Scenarios

\$0

best  
not likely

state takes  
nothing away  
“as is”

\$3.3 M

hopeful  
likely

state takes \$3.3 M  
away from FUHSD  
“fair share”

# Three Fair Share Scenarios

\$0

best

not likely

state takes  
nothing away  
“as is”

\$3.3 M

hopeful

likely

state takes \$3.3 M  
away from FUHSD  
“fair share”

\$7.6 M

worse

maybe

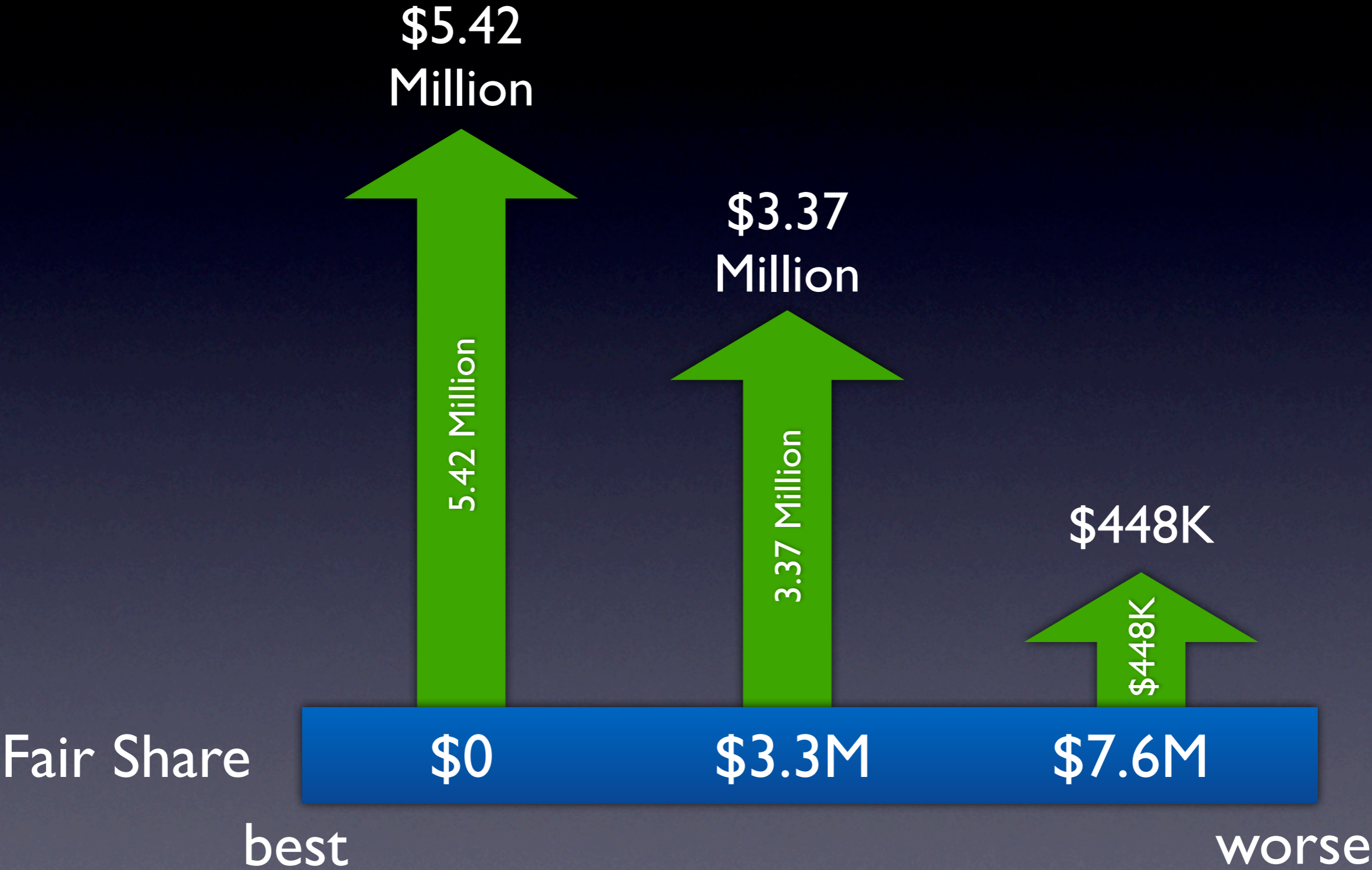
state takes \$7.6 M  
away from FUHSD  
“fair share”

**\$1 Million = 10 teachers**

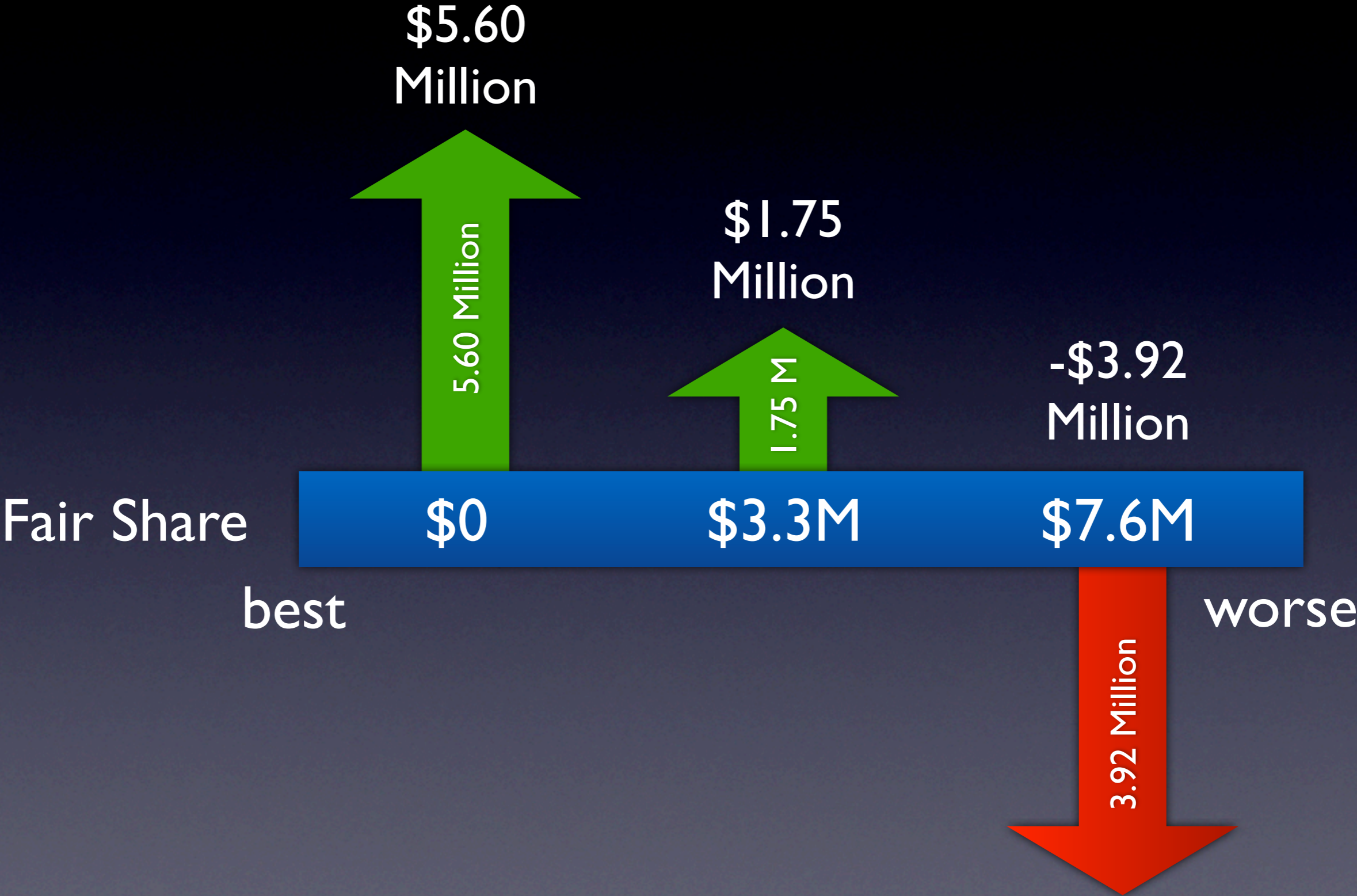
**\$5 Million = 50 teachers**

**\$10 Million = 100 teachers**

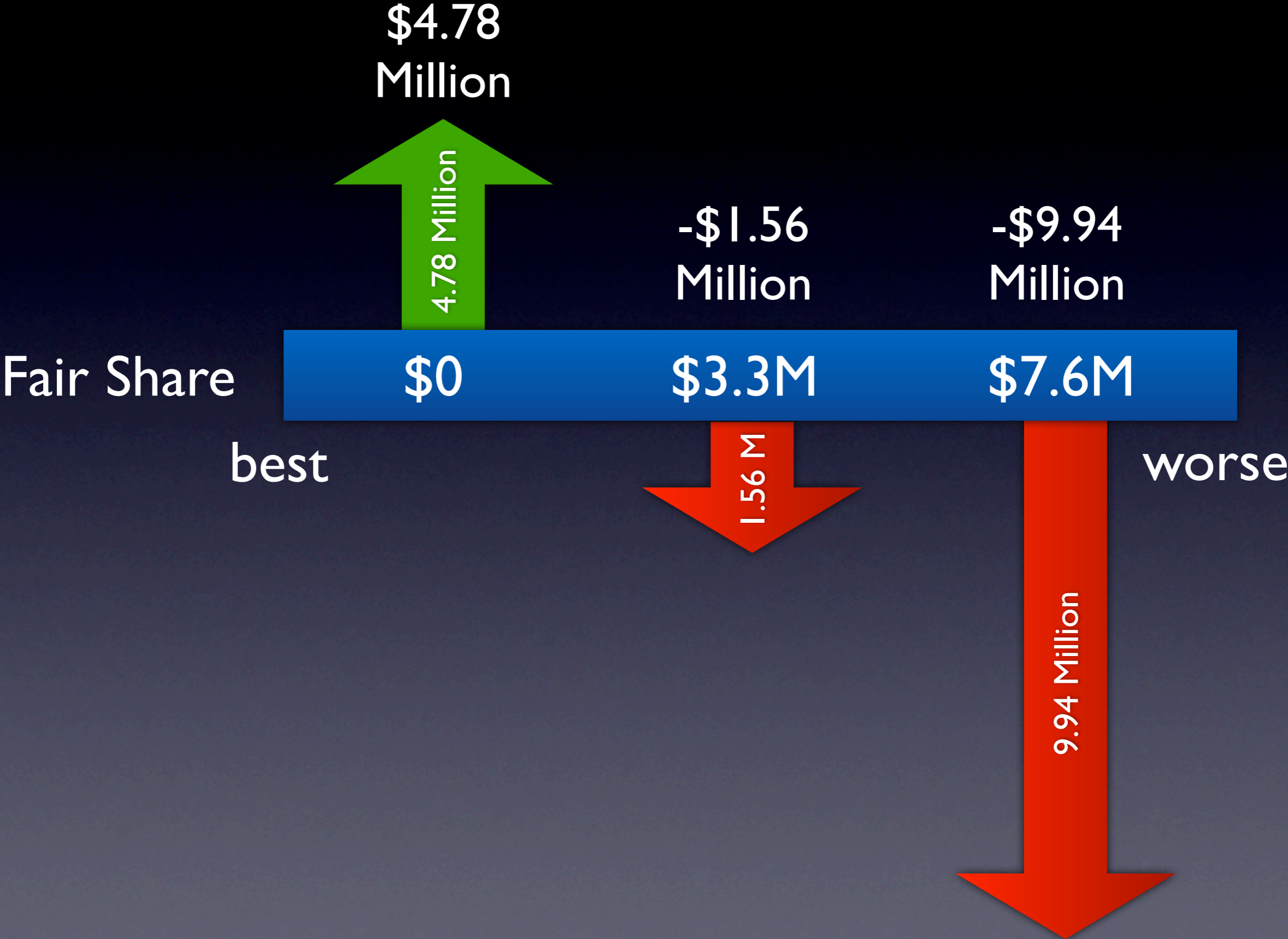
# 2010 - 2011



# 2011 - 2012



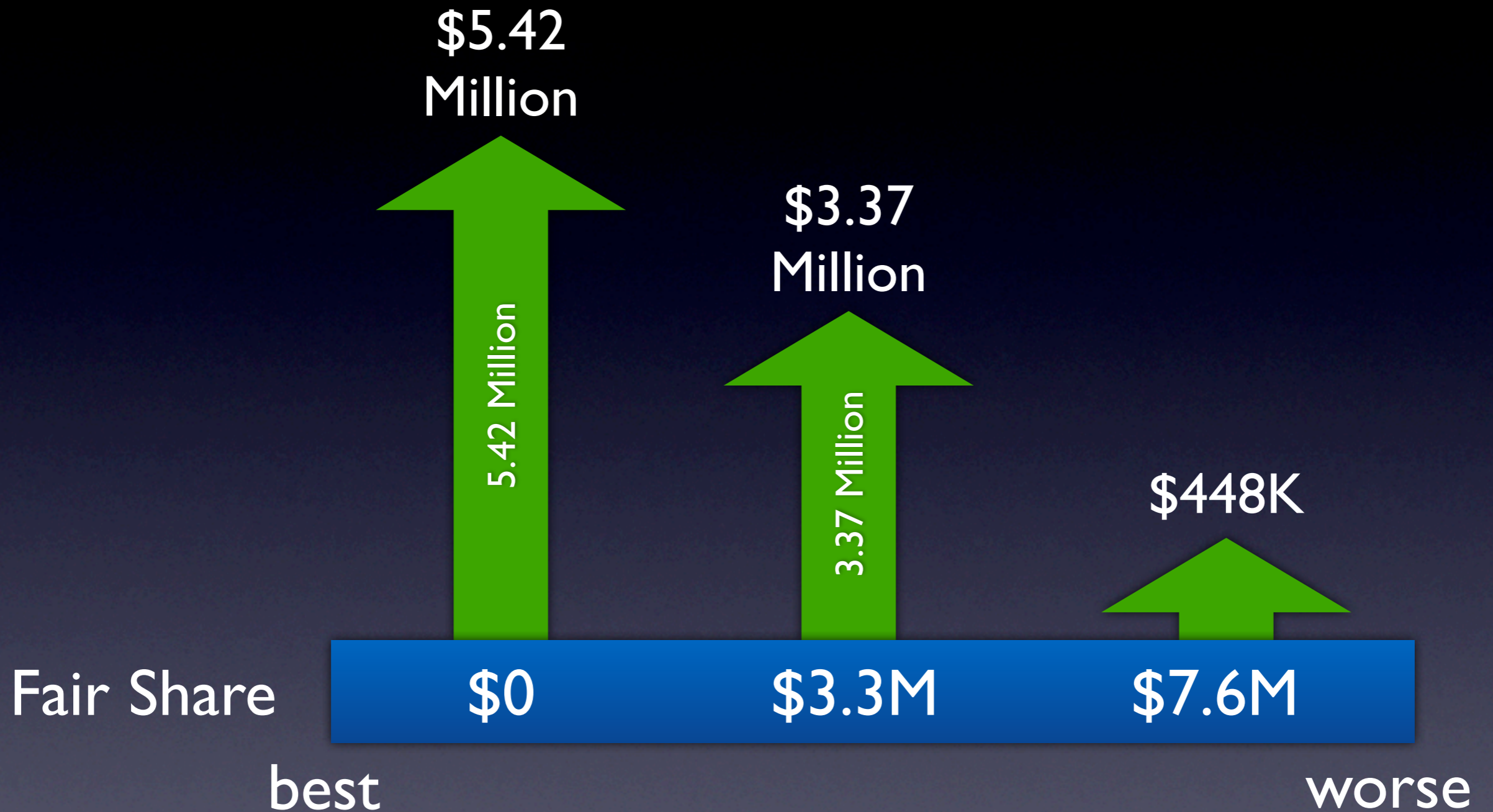
# 2012 - 2013



Option to Distribute

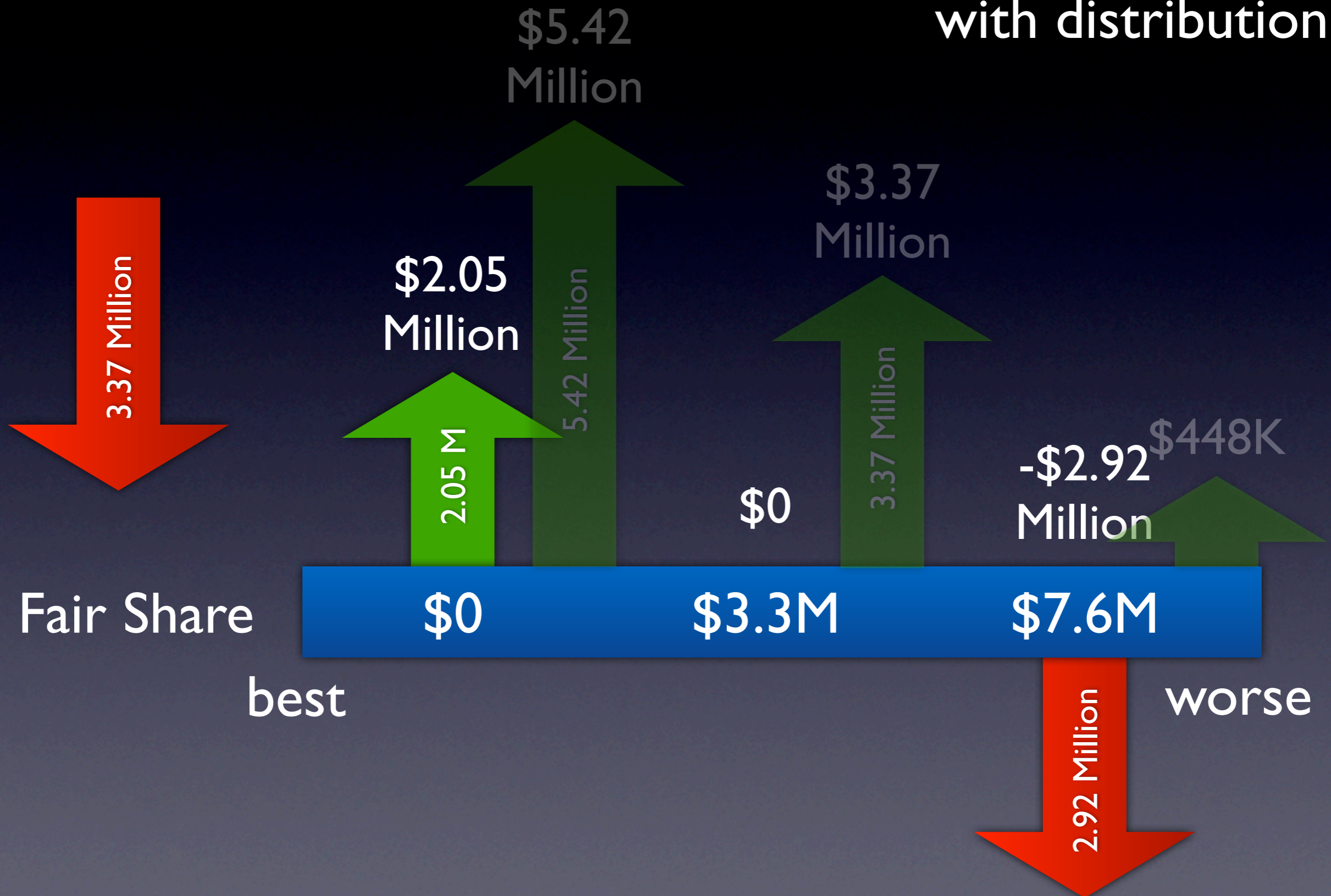
\$3.37 Million

# 2010 - 2011

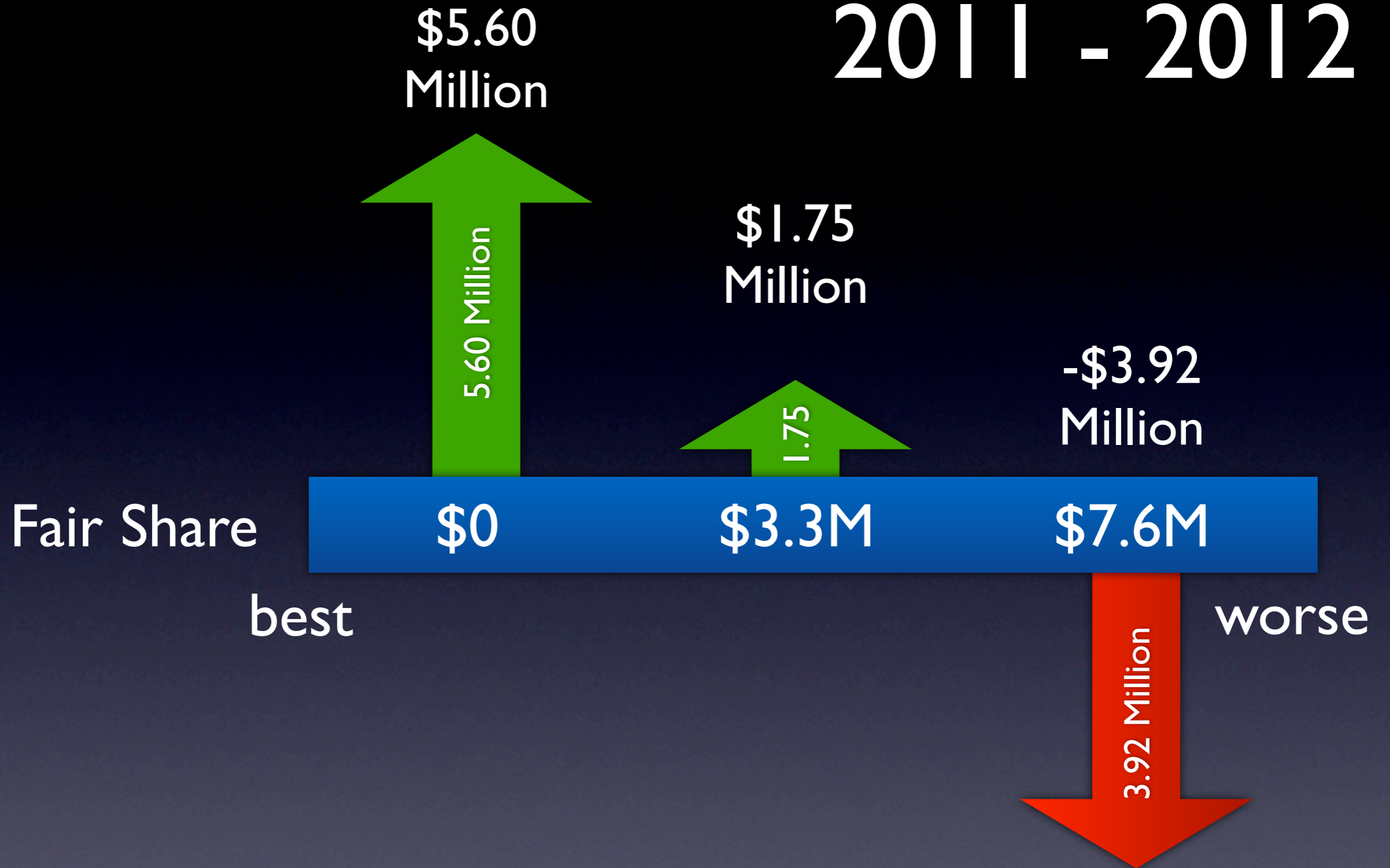


# 2010 - 2011

with distribution

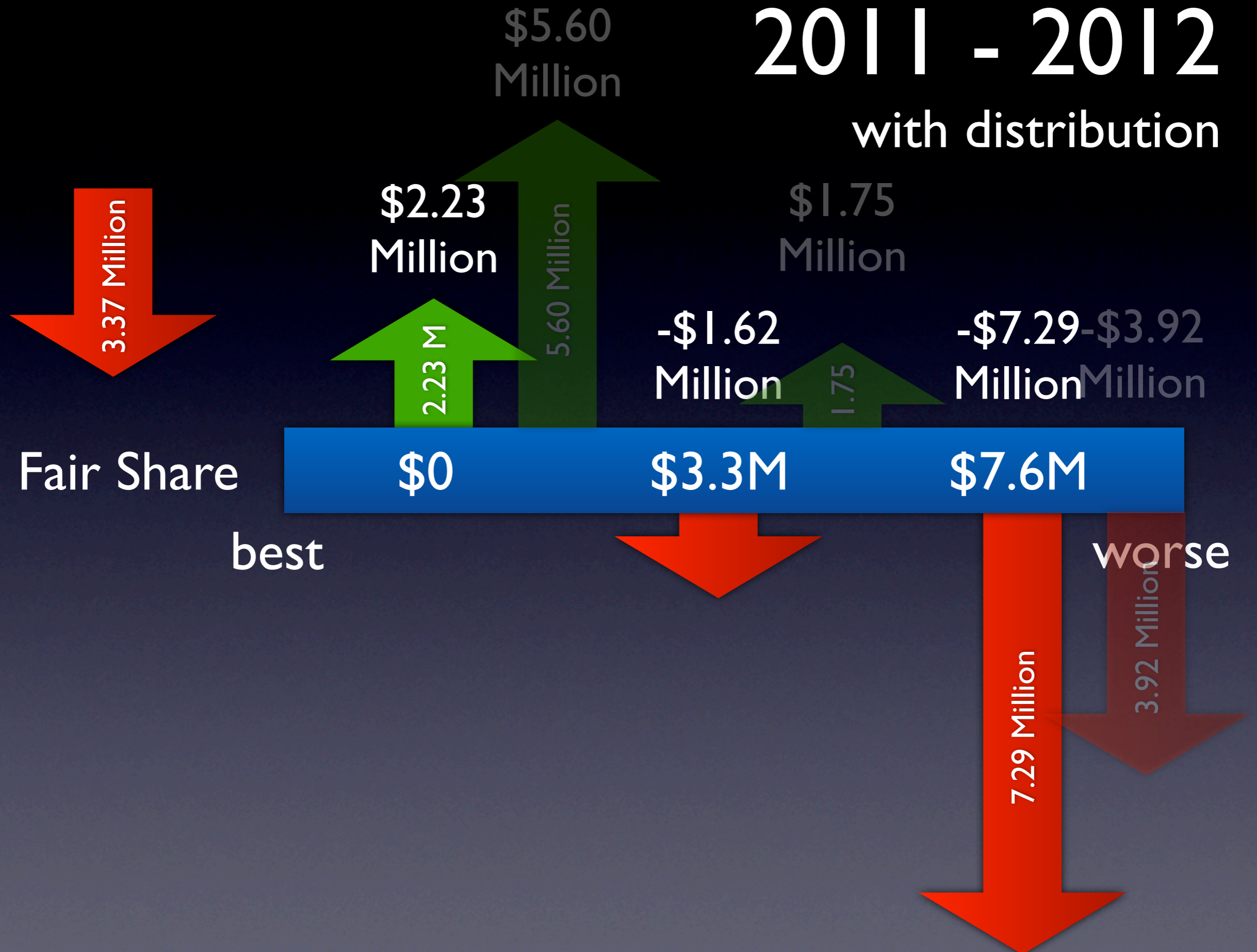


# 2011 - 2012

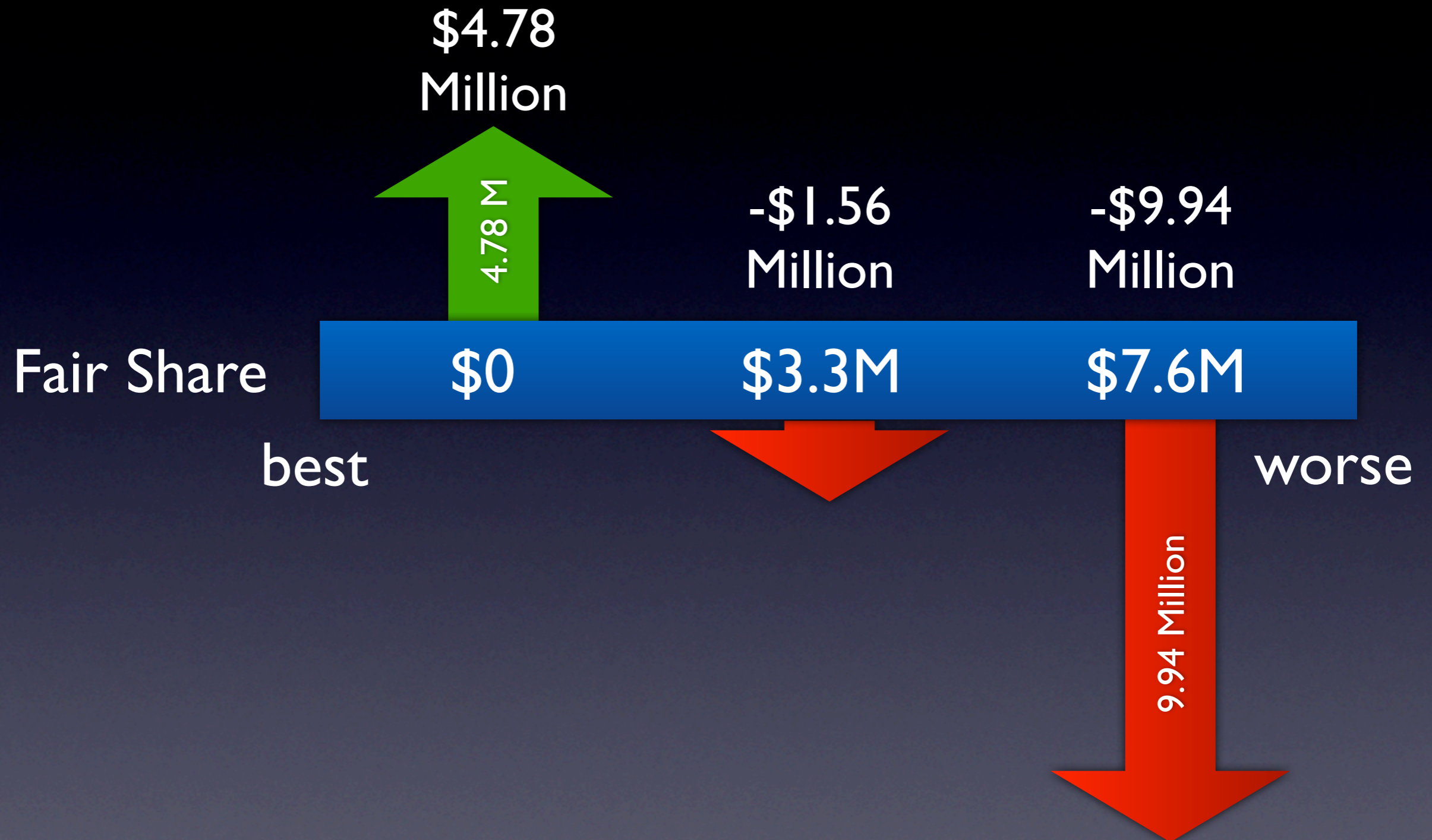


# 2011 - 2012

with distribution

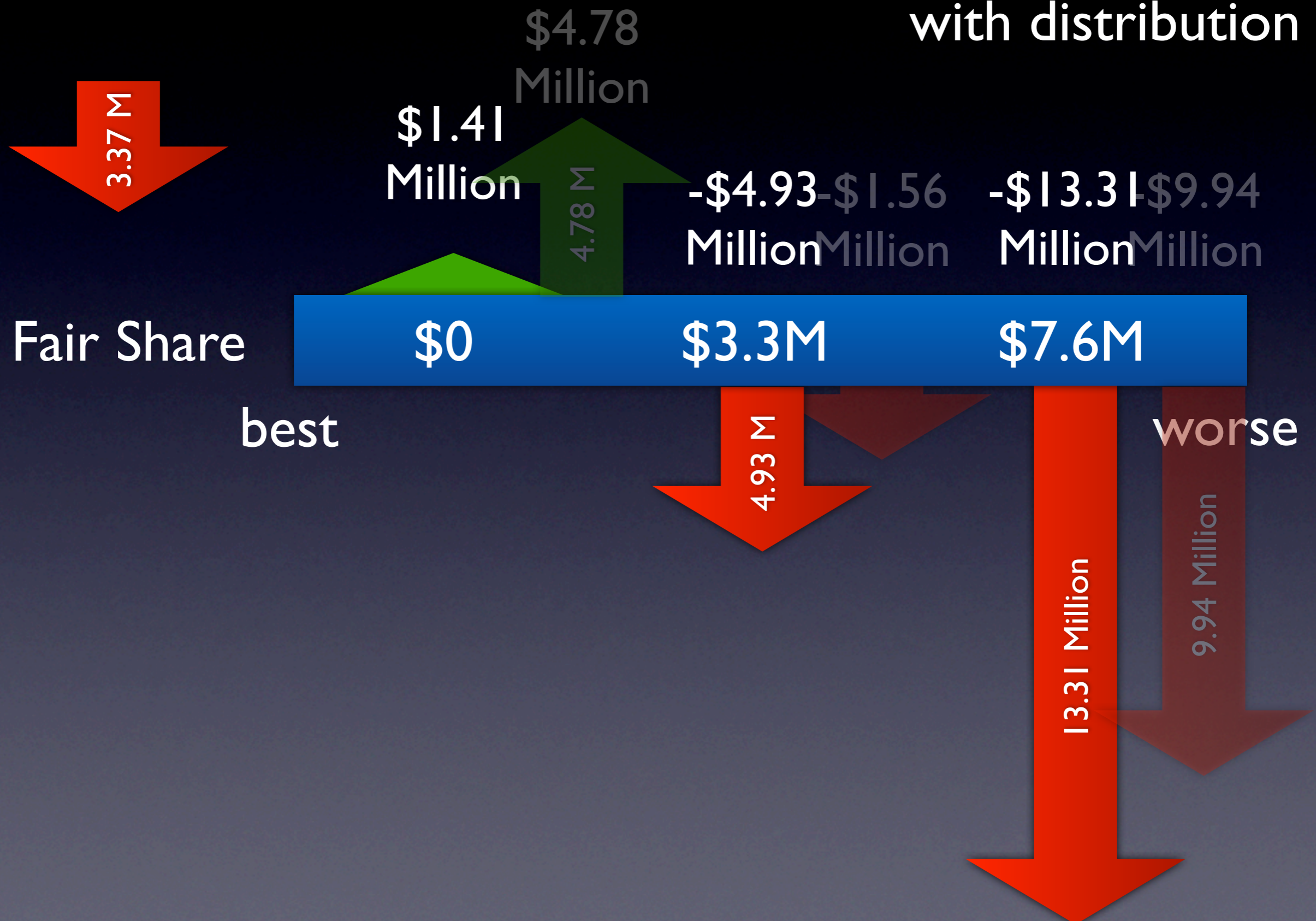


# 2012 - 2013



# 2012 - 2013

with distribution



# Tough Consequences

before revenue share allocation

# Tough Consequences

before revenue share allocation

program downsizing  
electives, arts, applied arts...

athletics

# salary schedule

furlough days

pink slips

Proposal

Q & A

